

# L&B BUILDING SUPPLY, INC.

All kinds of Building Materials, Hardware and Tool Rentals

148-23 94<sup>th</sup> Ave, Jamaica NY 11435

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## CREDIT APPLICATION AND AGREEMENT

BUSINESS INFORMATION			
Company Name		DBA	Tax ID #
Street Address		City	State Zip
Business Phone	Cell	Fax	Email
Business Type <i>Check One</i>	<input type="checkbox"/> Corporation <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> LLC <input type="checkbox"/> Partnership <input type="checkbox"/> Limited Partnership		
	State of Incorporation	Date Established	Years in Business Nature of Business
CUSTOMER INFORMATION			
Full Name		Title	Social Security # DOB
Home Address		City	State Zip
Business Partner Full Name		Title	Social Security # DOB
Home Address		City	State Zip
TRADE REFERENCES			
Name	Address		Phone Fax
Name	Address		Phone Fax
Name	Address		Phone Fax
Name	Address		Phone Fax
Name	Address		Phone Fax
BANK INFORMATION			
Bank Name			Account #
Contact Person	Phone	Fax	Email
Street Address		City	State Zip
PAYMENT AND GUARANTY AGREEMENT			
1. I/WE authorize you to contact all bank, trade, individual and business credit references to verify my/our credit standing with them and authorize them to release information to you for the purpose of credit/collection evaluation.			
2. Payment in full is due on all items or invoices within 30 (thirty) days from invoice date. A service charge of 1½ % per month (18% per annum) will be charged on balances past-due over 30 days.			
3. If it is necessary to effect collection, I/WE agree to pay up to 25% of the unpaid balance than due and owing to cover costs of collection/legal/attorney's fee, which I/WE agree is fair.			
4. It is understood and agreed that I/WE are signing the credit application in two separate capacities – both personally as a Guarantor and as applicant's Agent. I/WE agree that materials may be sold and credit extended to the applicant without notice of Guarantors, who hereby waive presentment, demand, protest, or evidence of indebtedness. This shall be a continuing guaranty and shall not be affected by any extension of time, payment modification or addition to this agreement.			
5. <b>IN CONSIDERATION OF CREDIT BEING EXTENDED BY L &amp; B BUILDING SUPPLY, INC., I/WE JOINTLY AND SEVERALLY, DO PERSONALLY GUARANTEE UNCONDITIONALLY, AT ALL TIMES, TO L &amp; B BUILDING SUPPLY, INC., THE PAYMENT OF INDEBTEDNESS OR BALANCE OF INDEBTEDNESS OF THE WITHIN NAMED FIRM AND ALL OF MY/OUR AFFILIATES.</b>			
Print Name _____		Signature _____	Date _____
Print Name _____		Signature _____	Date _____